

**Report of the faculty advisor to the Trustees Investment Committee
2016-2017**

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The trustees' investment committee is composed of various trustees, the President of the College, the VP of Finance, the Associate Vice President of Finance/Controller, a student trustee and a (non-voting) faculty advisor. The committee is chaired by trustee Adam Press. The membership of the committee and size is appropriate for the task at hand. The committee has met once per semester in person and via email as required. Tricica Ayala, Robert Moore's assistant takes the minutes. Our objective is to maintain a well-diversified portfolio that nets a 5% rate of return while avoiding excessive risk. The portfolio is performing as expected despite the wild swings of the stock market. The policy of establishing a floor and a ceiling on returns from the portfolio protects the college from taking unnecessary risks in our portfolio. I concur with the investment strategy proposed by our consultant and adopted by the committee. This strategy maintains a diversified portfolio that does not chase the latest trends. Student concerns about investments that may conflict with our environmental values were raised by our student trustee and heard by the committee. Our investment advisors also addressed the issue.